

ignite potential

ENRICH LIVES



2007 Annual Report  
Daniel Murphy Scholarship Fund





## Dear Friends,

As the Daniel Murphy Scholarship Fund completes its nineteenth year, we continue to pursue our mission of providing high school scholarships and educational support services to promising but economically disadvantaged girls and boys in the Chicago area.

We are delighted to report that today we have approximately 400 Murphy Scholars at 43 local independent and parochial schools and 29 boarding schools located around the country. These wonderful young people come to us from a wide variety of middle school programs and are selected through a rigorous process that includes the careful review of grades, test scores, personal essays, teacher recommendations and interviews. Admission to our program remains highly selective as we receive applications each year from close to 1,000 kids for the 100 or so spots available. Ninety percent of our scholars come from minority backgrounds and all are economically disadvantaged, with an average family income of just \$26,000. We continue to be inspired by the intelligence, enthusiasm, and passion for learning and achievement demonstrated by our Scholars.

In addition to awarding scholarships to attend exceptional secondary schools, DMSF continues to provide a series of support services and enrichment programs. These include educational programming, tutoring, mentoring by DMSF board members and friends, summer opportunities, including our wonderful caddie program, and college counseling. This integrated program of education, enrichment, and mentoring continues to produce great results as evidenced by the acceptances of our Class of 2008 at colleges that include Amherst, University of Chicago, Bowdoin, Davidson, University of Illinois, University of Michigan, Princeton, Middlebury, Northwestern, Vanderbilt, Williams and many others. As these students matriculate, others will graduate college and join fellow DMSF alumni in pursuing personal goals and professional achievements. We are pleased that alumni of our program now serve as DMSF staff members, auxiliary board members, and on important committees of the board. Ours has become a virtuous circle for which we are very grateful.

The success of the Daniel Murphy Scholarship Fund would not be possible without the dedicated and sustained contributions of our board members, donors, partnership schools, volunteers, and staff. Together, we are helping young people in Chicago to overcome socioeconomic challenges in order to achieve their full potential. Thank you for enabling DMSF to ignite potential and enrich lives.

Sincerely yours,



Roger S. McEniry  
DMSF President





### **Danielle and Jasmine**

Marist High School &  
Cate School  
Class of 2011

All DMSF Freshman attend *Language for Scholars*— a required summer bridge program focusing on academic and business language training. Not only do the Scholars learn writing and speaking skills to help them succeed in high school and beyond, they create lifelong bonds with fellow DMSF Scholars.

# ignite potential

The Daniel Murphy Scholarship Fund's mission is to provide high school scholarships and educational support services to economically disadvantaged Chicago eighth grade students who demonstrate academic potential, in order to ensure that are properly prepared for college.

# ENRICH LIVES

### **Justin and Josh** DeLaSalle Institute & St. Ignatius College Prep Class of 2008

Twin brothers Justin and Josh have participated in the DMSF Mentor Program since their freshman year in high school. According to them, their mentor has been one of the most influential people in their lives. Both brothers received the prestigious Chick Evans Scholarship, a four-year, fully paid college scholarship.





## Jonathan & Jasmine

Mooseheart Academy  
Class of 2011 and 2010

Brother and sister Jonathan and Jasmine enjoy the small classes and individualized attention that they get at Mooseheart. Jonathan was initially concerned that he would not know anyone at school except his sister, but when he arrived on the first day, he recognized several of his classmates from the DMSF *Language for Scholars* program. Having friends from day one made adjusting to boarding school that much easier.

**DMSF is proud to partner with 43 independent and parochial day schools throughout Chicago & 29 boarding schools across the United States.**

For a complete list of DMSF partnership schools, please see the last page.

# Statement of Activities

August 31, 2007

	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Total</i>
<b>Revenue</b>			
Grants and Contributions			
Scholarship and education	\$1,248,678	\$327,250	\$1,575,928
College Counseling	500		500
Mentoring			
Caddie	202,103		202,103
Contributed good and services	9,220		9,220
Fundraising events			
Gross revenue	890,348		890,348
Expenses	(226,789)		(226,789)
Gain on investments held and sold	149,081		149,081
Interest	85,523		85,523
Dividends	20,887		20,887
Investment fees	(22,303)		(22,303)
Net assets released from restrictions			
Satisfaction of purpose or time restrictions	418,412	(418,412)	
<b>Total revenue</b>	<b>2,775,660</b>	<b>(91,162)</b>	<b>2,684,498</b>
<b>Expenses</b>			
Program services	1,964,297		1,964,297
Supporting services			
Management and general	287,033		287,033
Fundraising	247,137		247,137
<b>Total expenses</b>	<b>2,498,467</b>		<b>2,498,467</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>277,193</b>	<b>(91,162)</b>	<b>186,031</b>
<b>Net assets</b>			
Beginning of year	1,828,214	643,968	2,472,182
End of year	\$2,105,407	\$552,806	\$2,658,213



Note: Audited financial statements available upon request.

# Statement of Financial Position

August 31, 2007

## Assets

<b>Cash</b>	\$43,823
<b>Investments</b>	
Investment Cash and money market fund	1,578,676
Certificates of deposit	
Corporate stock	1,196,523
Corporate bonds	343,986
U.S. Government and Government Agency obligations	307,331
<b>Total Investments</b>	<b>3,426,516</b>
<b>Receivables</b>	
Accrued investment income	10,406
Accounts Receivable	32,450
Contributions receivable	465,495
<b>Total receivables</b>	<b>508,351</b>
Security deposit and prepaid expenses	42,255
Property and equipment, net	16,554
<b>Total assets</b>	<b>4,037,499</b>

## Liabilities and Net Assets

<b>Liabilities</b>	
Accounts payable and accrued expenses	56,836
Accrued tuition and travel costs	1,322,286
<b>Total liabilities</b>	<b>1,379,286</b>
<b>Net Assets</b>	
Unrestricted	2,105,407
Temporarily restricted	552,806
<b>Total net assets</b>	<b>2,658,213</b>
<b>Total liabilities and net assets</b>	<b>\$4,037,499</b>



Note: Audited financial statements available upon request.

## DMSF Core Programs

### *Language for Scholars*

A mandatory week-long program providing academic and business language training

### *Tutoring*

Academic assistance, study skills workshops, and enrichment programs

### *Mentoring*

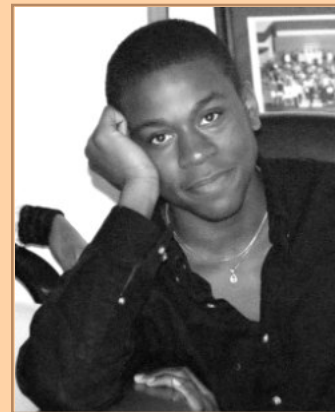
Adult volunteers serving as role models, advisors, and friends to DMSF Scholars

### *Summer Opportunities*

Quality summer internships and jobs, academic enrichment courses, and cultural travel experiences

### *College Counseling*

Test preparation, college fairs, college tours, and financial aid guidance—  
a 4-year curriculum



## Jonathan

Fountain Valley School, CO  
Class of 2010

“At boarding school, you have to be driven and strong. It’s hard because you can’t go home at night, but eventually your school, faculty, and classmates become your family.”

# DMSF Annual Fund Contributors

## *\$100,000 and above*

Brandenburg Family Foundation  
Arthur J. Schmitt Foundation

## *\$50,000 - \$99,999*

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## *\$25,000 - \$49,999*

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## **Artis**

University of Chicago Lab School  
Class of 2008

“DMSF connected me with so many great people and organizations. With their help, I volunteered in Costa Rica and spent a summer studying at Yale University. The scholarship is powerful—opportunities are at our fingertips and I recommend taking full advantage!”

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“Having the Daniel Murphy Scholarship is a great gift. I have become a more confident and outspoken person. I’m not afraid to speak up or work hard. It has been a once-in-a-lifetime experience that I will never forget.”

*\$1,000 - \$4,999*

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*Every effort has been made to ensure the accuracy and completeness of the information published in this report. Please accept our sincerest apologies if your name has been misspelled or omitted.*



## Joseph

Wayland Academy, Wisconsin  
Class of 2009

This year, over 90 DMSF Scholars are caddying at 18 different golf courses throughout the Chicago area. DMSF caddies are eligible to apply for the Chick Evans Scholarship, a college scholarship which pays full tuition and housing to students at 14 Midwestern colleges and universities.

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